

CODNOR PARISH COUNCIL

Minutes of the Meeting of the Codnor Parish Council Finance & Investment Sub-Committee

25 FEBRUARY 2022

Present: Councillors C Cox, M Howard, C Neale, M Neale and Peter Smith (Chairman).

In attendance: Councillor C Emmas-Williams and Mr A Sharpe (Clerk/RFO).

1 Apologies

None.

2 Declaration of Members Interests

Councillors M Howard and M Neale declared an interest in the Codnor Fete and took no part in the discussions relating to the award of a grant.

3 Minutes

RESOLVED that the minutes of the meeting held on 15 November 2021 be approved as a true record.

4 Revised Budget Consideration 2022/23

The Sub Committee considered a report of the Clerk on a proposed revised budget for 2022/23 and discussed additional projects and funding.

The Sub Committee discussed the need to include the following funding within the revised budget –

- (a) EV chargers (need to consult the public before final agreement)
- (b) Tesco Express land (approx. £2,500) – one off.
- (c) brickwork at the clock tower building (approx. £8,000) – Leave in budget but consider further.
- (d) Additional conical Christmas trees (up to £6,000) - agreed to negotiate with provider and include additional £2,000 in budget (in addition to the £4,000 already committed)
- (e) Hearing Loop – (£2,000)
- (f) Jubilee (Band £350 and £1,000 for other jubilee projects)
- (g) Codnor Fete (Grant £600)
- (h) Asbestos Removal Allotments (£1,500)

Total cost

RESOLVED that the following revised budget be RECOMMENDED to Council which includes the above projects –

	<u>2021/22</u> <u>Budget</u> £	<u>Actual</u> <u>Jan 2021</u> £	<u>Expected</u> <u>Position</u> £	<u>2022/23</u> £
Income				
Precept	70788	70778	70778	74513
Donations and other income	1500	350	350	1250
Interest	100	0	100	100

VAT	5000	4000	4000	5000
TOTAL INCOME	77338	75138	75228	80863
Expenditure				
Donations/Grants including Allotments and Fete	1000	760	1000	2800
Clock Building	3000	2500	3000	3000
Staff Costs incl Tax, NI, pensions and payroll	28000	23000	29000	29500
Post/print/stationery and admin costs	1500	1550	1600	1400
Hearing Loop				2000
Dog Bags	850	1200	1600	1200
Bank Charges	150	54	150	200
Room Hire	388	90	250	350
Christmas/Bonfire/Jubilee events (incl additional lighting)	18000	12000	12000	25350
Chairs Allowance and newsletter	1000	250	700	1000
Insurance and Audit costs	1700	2850	2850	2900
Environment (incl Allots and car park – Including Brickwork at Market Place/ Tesco Express)	10000	10000	10000	19000
Miscellaneous/Contingency	5000	2000	3000	2600
Defib Costs				300
Subscriptions and training costs	800	815	815	900
S137	1000	0	0	0
VAT	5000	3000	4000	5000
TOTAL EXPENDITURE	77388	60069	69965	97500
Use of Reserves to balance budget				16637