

BUDGET AND PRECEPT 2025/26 CONSULTATION

1. Purpose of Report

This report sets out a proposed budget for Codnor Parish Council for 2025/26.

2. Detail

Set out below is a schedule showing income and expenditure headings and proposals for 2025/26.

If the Parish Council wish to continue to provide all existing services at present levels without accessing reserves, which currently stand at around £52,500 it will be necessary to consider increasing the precept, as we are currently using reserves to top up the budget.

Council needs to be mindful about keeping a reserve of around £42,000 for emergency use. The Council has previously indicated a wish to retain balances. Therefore the proposals set out below effectively recommend the retention of the majority of existing balances.

When considering an increase in precept it should be noted that there will not be a cap on parish precept increases this coming year.

It is suggested that the precept should rise by 3% this coming year.

	2023/24 Budget	Suggested +3% 2025/26
Precept	£82,135.00	£84,600.00
Interest	£150.00	£150.00
Grants	£600.00	£0.00
Other	0	£1,500.00
VAT reclaim	£6,000.00	£6,000.00
Sub-Total	£88,885.00	£92,250.00
Required Transfer from Balances	£4,405.00	£3,350.00
Total	£93,290.00	£95,600.00

EXPENDITURE	Precept/Budget 2023/24	Suggested 2025/26
Donations	£1,200.00	£1,200.00
Training / Subscriptions	£1,000.00	£1,000.00
Staff costs	£32,000.00	£33,000.00
Post / Admin / Print / Stat	£1,200.00	£1,000.00
Bank Charges	£90.00	£100.00
Insurance / Audit	£2,500.00	£2,500.00
Room Hire	£200.00	£200.00

Christmas / Bonfire Events	£24,000.00	£24,000.00
Chairs Allowance / Newsletter	£1,000.00	£1,000.00
Clock Building and Utilities	£3,500.00	£3,500.00
Allots/ Car parks / Environment	£12,000.00	£11,000.00
Public Open Space/ Play Area	£5,000.00	£6,000.00
Dog Bags	£1,300.00	£1,300.00
Defibrillator Costs	£300.00	£300.00
Misc / Contingency	£3,000.00	£2,000.00
VAT	£5,000.00	£5,000.00
Youth Services	£0	£2,500.00
Total	£93,290.00	£93,100.00

Explanation

Christmas	£	16,000.00
Bonfire	£	8,000.00

3. Recommendation

Council recommended that the precept be raised by 3% this coming year. A final decision is taken on the precept at the January Council meeting. If any parishioner has views or comments please let the Clerk know by e mail at clerk@codnorpc.co.uk by 4 January 2025.